

Fraud in Accounts Payable

Reported by the Association of Certified Fraud Examiners*



70% of frauds occurred in for-profit organizations, with 44% of the victim organizations being private companies and 26% being public companies.

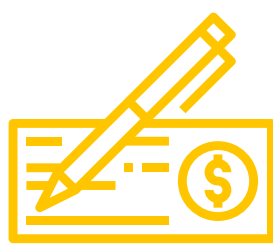
\$3.6 Billion Loss

Fraud is a global problem affecting all organizations worldwide. Because occupational fraud is frequently undetected and often never reported, it is difficult to determine the full scope of global losses.

Common Types of Accounts Payable Fraud



Billing Schemes



Check Fraud



ACH Fraud

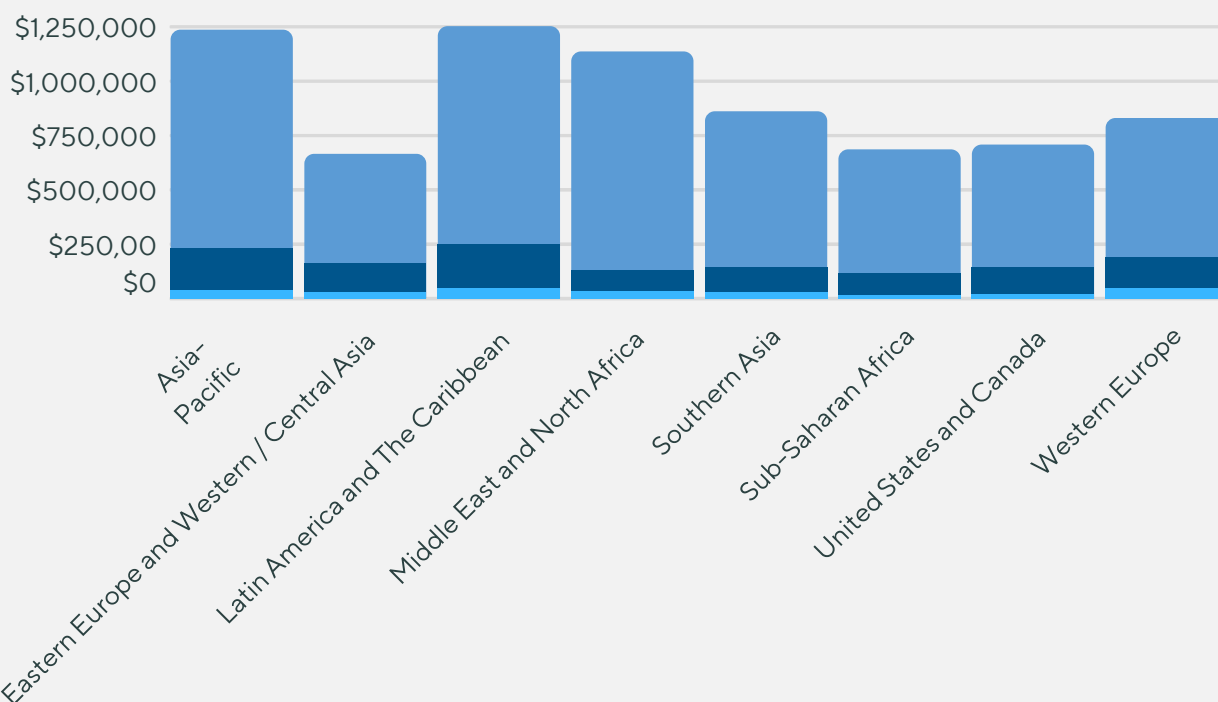


Expense Reimbursement Fraud



Kickback Schemes

The Typical Loss Varies By Region



*ACFE, 'Report to the Nations: 2020 Global Study On Occupational Fraud And Abuse', ACFE Public, Author, 2020, p. 4, p. 8, p. 24, <https://acfe-public.s3-us-west-2.amazonaws.com/2020-Report-to-the-Nations.pdf>, (accessed 30 June 2021).