

Tungsten Invoice Network

Datasheet

TUNGSTEN
AUTOMATION

Datasheet

Transform Global Business with Automated Invoicing

Tungsten Invoice Network Streamlines Financial Operations

Tungsten Invoice Network is the world's largest compliant electronic invoicing network, connecting hundreds of thousands of Buyers and Suppliers in all the markets they serve. Buyers and Suppliers that use our Tungsten Invoice Network platform gain significant efficiencies that enhance business decision making and cashflow management. Buyers also strengthen the service they offer Suppliers, creating strategic relationships that deliver ongoing competitive advantage.

Where Buyers and Suppliers Do Business

Tungsten Invoice Network enables Buyers and Suppliers to submit, process, and pay invoices online in the language, currency, and format of their choice. Suppliers can use their accounting systems or Tungsten Invoice Network Supplier portal to submit invoice data electronically in their desired format.

Tungsten Invoice Network then processes, translates, enriches, and validates data, enabling Suppliers to distribute invoices in nearly every country in the world, with exceptions to countries where government embargo or other legal or local restrictions apply. Suppliers can also use the network to distribute legally compliant invoices in 48 countries.

Invoices are delivered directly to global Buyers' ERP systems, including SAP, Oracle eBusiness Suite, and JD Edwards, or accounts payable (AP) solutions. Digitally signed invoices are archived for both Buyers and Suppliers, meeting each compliant country's regulatory requirements.

Tungsten Invoice Network processes invoices for 67% of the FTSE 100 and 76% of the Fortune 500.

Tungsten customers see a cost per invoice reduction of greater than 50%.



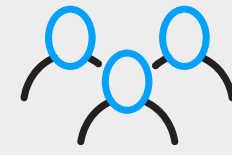
Key Benefits

Tungsten Invoice Network provides a world of business and financial benefits.



For Global Buyers:

- Automate critical financial processes, increasing efficiency and accuracy
- Improve internal controls, reducing fraud and risk
- Scale business operations easily, facilitating global growth
- Improve productivity of the AP department
- Enable staff to work on strategic initiatives
- Significantly reduce invoice exception management
- Use real-time data to optimize spending
- Reduce invoice processing costs and errors
- Strengthen Supplier relations



For Suppliers:

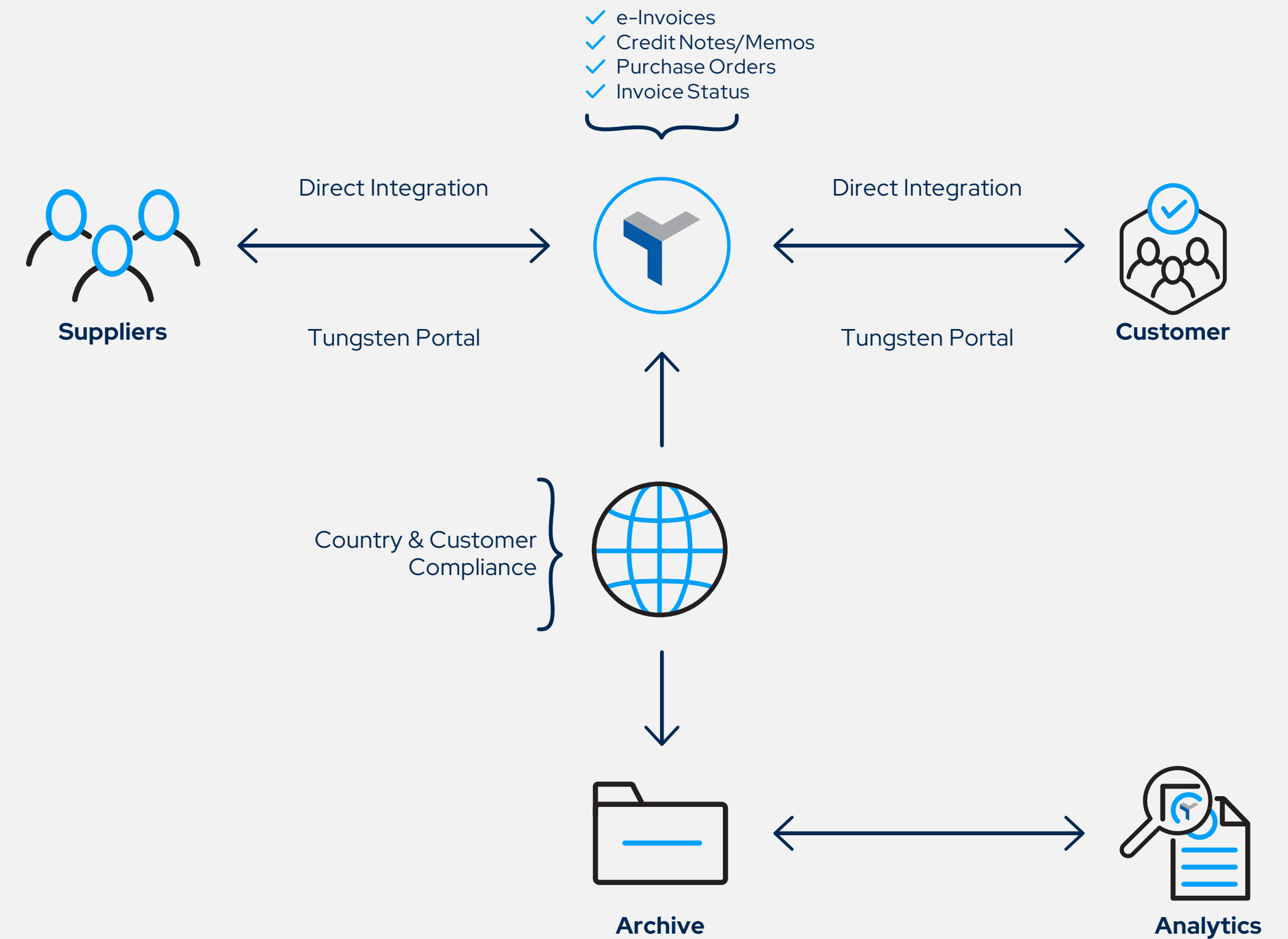
- Optimize financial management processes
- Guarantee the delivery of electronic invoices
- Support the delivery of legally compliant invoices in 48 countries
- Increase invoice accuracy
- Convert purchase orders directly into invoices
- Reduce invoice exceptions
- Gain greater visibility of invoice and payment status
- Improve cashflow with early payment services

Tungsten Invoice Network Streamlines Financial Operations

Tungsten Invoice Network offers services that enable global Buyers to deploy Tungsten Invoice Network and Supplier portals rapidly and cost-effectively. Tungsten Connectors are proven, verified technologies that automate the exchange of data from Buyers' enterprise resource planning (ERP), workflow, and imaging solutions to the Tungsten Invoice Network. They accelerate the path to Tungsten Invoice Network ROI, while also substantially reducing cost and risk.

We also work directly with Suppliers, using our proven methodology and change management communications to onboard them swiftly, so that they also benefit from invoice automation.

Any-to-Any Formatting, Many-to-Many Network



Gain the Tungsten Invoice Network Advantage

Want to accelerate trade and connect more closely with your Suppliers? Contact Tungsten Invoice Network today to get started with Tungsten Invoice Network and realize greater value from your business and financial operations.

[Schedule a Free Consultation](#)

*All information contained in this brochure is correct at time of publishing but may be subject to change without notice.

About Tungsten Automation

Tungsten Automation, formerly Kofax, is the global leader in intelligent automation solutions with a trusted legacy of nearly 40 years, with a team of 2,000+ employees in 40 countries, serving 25,000+ global customers. Our dedication to innovation and customer success has earned us industry recognition, including being named a leader in Intelligent Automation (IA), Intelligent Document Processing (IDP) and Process Orchestration by top analysts. We are trusted to help businesses gain unprecedented efficiencies and reduce costs through AI-powered workflow automations that propel their businesses into the future.

To learn more, visit www.TungstenAutomation.com

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